

PRESS RELEASE

Athens, 19th of July 2023

Chevron Mediterranean Limited awards deep water Leviathan field project to Corinth Pipeworks

This is a new award to Corinth Pipeworks from Chevron Mediterranean Limited., building on the success of previous and recent awards, such as the deepwater Tamar project in 2022. This time, to manufacture and supply approximately 118 km of longitudinally submerged arc-welded steel pipes (SAWL) for the deep water Leviathan project.

The Leviathan gas field is located in the eastern Mediterranean, off the coast of Israel, which also hosts the Tamar and Karish-Tanin fields. It is the largest natural gas reservoir in the Mediterranean and one of the largest producing assets in the region. The water depth of the field varies between 1,540m and 1,800m.

The project will provide critical infrastructure as it will connect the subsea manifold to the platform where gas will be processed before being transported to shore in Israel, thus securing the country's energy needs.



The pipes will be manufactured at Corinth Pipeworks' facilities in Greece, and installation work will commence according to schedule within 2024. Scope of supply also includes internal and 3-layer polypropylene, external coating, applied at the same location as pipe manufacturing at Thisvi, Greece.

"The deep-water Leviathan field project is another milestone that confirms Corinth Pipeworks' presence in offshore linepipe projects.

We have built a strong track record of successful execution of offshore pipeline projects around the world, enabling interconnections of new fields to existing platforms to be sustainable and to continue to contribute to the energy mix" commented Ilias Bekiros, CEO of Corinth Pipeworks.



Additionally, he emphasized the importance of hydrocarbon exploration in the Mediterranean. "Corinth Pipeworks is already a supplier to major projects in the region, and we are committed to helping existing and new projects be executed as soon as possible.

About Corinth Pipeworks

Corinth Pipeworks (CPW), steel pipe segment of Cenergy Holdings, is a leading steel pipe manufacturer for the global energy and construction sector. With projects executed in more than 45 countries worldwide, we develop valuable solutions, exceed our customers' expectations and create long term relationships based on mutual trust and respect. All this by combining experience, on time delivery, innovation and investments in the latest technology.

For more information about our company, please visit our website at www.cpw.gr